

Statement of Standalone Audited Financial Results for the quarter ended 30 June 2014					
Sl. No.	Particulars	Quarter ended 30 June 2014	Two months ended 31 March 2014 (refer note 7)	Quarter ended 31 July 2013 (refer note 8)	Five months ended 31 March 2014 (refer note 8)
1	Net Sales / Income from operations	77,990	53,165	82,613	132,897
2	Expenses				
	(a) Employee benefits expense	36,061	24,472	38,651	61,526
	(b) Depreciation and amortisation expense	885	798	1,932	1,944
	(c) Software development charges	9,858	7,037	13,041	17,294
	(d) Other expenses (refer note 6)	15,067	10,569	14,214	25,329
	Total expenses	61,871	42,876	67,838	106,093
3	Profit from operations before other income, finance costs and exceptional item (1-2)	16,119	10,289	14,775	26,804
4	Other income	3,018	1,806	3,545	4,621
5	Profit before finance costs and exceptional item (3+4)	19,137	12,095	18,320	31,425
6	Finance costs	143	17	372	43
7	Profit before tax and exceptional item (5-6)	18,994	12,078	17,948	31,382
8	Exceptional item (net of tax) (refer note 2)	-	-	-	644
9	Profit before tax (7-8)	18,994	12,078	17,948	30,738
10	Tax expense (refer note 4)	5,497	3,727	5,200	8,430
11	Net profit after tax (9-10)	13,497	8,351	12,748	22,308
12	Paid-up equity share capital	21,014	21,014	21,013	21,014
13	Reserve excluding revaluation reserves as per the balance sheet	379,804	364,463	376,784	364,463
14	Earnings per share (before exceptional item) (of ₹10/- each) (not annualised) :				
	(a) Basic (₹)	6.42	3.97	6.07	10.92
	(b) Diluted (₹)	6.42	3.97	6.06	10.91
15	Earnings per share (after exceptional item) (of ₹10/- each) (not annualised) :				
	(a) Basic (₹)	6.42	3.97	6.07	10.62
	(b) Diluted (₹)	6.42	3.97	6.06	10.60

Select information for the quarter ended 30 June 2014					
Sl. No.	Particulars	Particulars			
		Quarter ended 30 June 2014	Two months ended 31 March 2014	Quarter ended 31 July 2013	Five months ended 31 March 2014
A	Particulars of Shareholding	Public share holding	83,029,327	83,020,833	83,028,555
		- Number of shares	39.51%	39.51%	39.51%
2	Promoters and promoter group shareholding	- Percentage of shareholding	127,106,266	127,106,266	127,106,266
		- Number of shares	100.00%	100.00%	100.00%
	(a) Pledged / encumbered	- Number of shares	-	-	-
		- Percentage of shares (as a % of total shareholding of the promoter and promoter group)	-	-	-
	(b) Non-encumbered	- Percentage of shares (as a % of total share capital of the Company)	-	-	-
		- Number of shares	127,106,266	127,106,266	127,106,266
		- Percentage of shares (as a % of total shareholding of the promoter and promoter group)	60.49%	60.49%	60.49%
		- Percentage of shares (as a % of total share capital of the Company)	60.49%	60.49%	60.49%
		Investor complaints	Quarter ended 30 June 2014		
B		Pending at the beginning of the period	-	-	-
		Received during the period	-	-	-
		Disposed off during the period	-	-	-
		Remaining unresolved at the end of the period	-	-	-

Notes:

- 1) The above results were taken on record at the Board Meeting held on 30 July 2014.
- 2) On 13 February 2014, the Company has entered into a definitive agreement subject to fulfillment of certain conditions for sale of a business division on a slump sale basis. Accordingly, the expected loss of ₹ 644 (net of tax ₹ 332) on such sale of business has been provided for and disclosed as an exceptional item during the five months period ended 31 March 2014. The management is confident of completing the sale of business division on fulfillment of the conditions precedent as per the definitive agreement and hence, overdue debtors of ₹ 2,091 have not been provided for in line with the Company's accounting policy of providing for debtors more than 180 days.
- 3) Mphasis Finsource Limited is being merged with its Holding Company, Mphasis Limited effective 01 April 2013. The petition for amalgamation of Mphasis Finsource Limited with the Company has been filed with The Honble High Court of Karnataka upon obtaining the approval from the Bombay Stock Exchange and the National Stock Exchange of India Limited.
- 4) Tax expense for the quarter ended 30 June 2014 includes provision for earlier years amounting to ₹ Nil (Five months ended 31 March 2014: ₹ 476 and quarter ended 31 July 2013: ₹ 913).
- 5) Pursuant to the notification of Schedule II of the Companies Act, 2013 ("the Act"), by the Ministry of Corporate Affairs effective 01 April 2014, the management has internally reassessed and changed, wherever necessary the useful lives to compute depreciation, to conform to the requirements of the Act. Accordingly, the carrying amount as at 01 April 2014 is being depreciated over the revised remaining useful life of the asset. Had the Company continued with the previously assessed useful lives, charge for depreciation for the quarter ended 30 June 2014 would have been higher by ₹ 171 on assets held at 01 April 2014 is reduced after tax adjustment from the retained profit before tax would have been lower by such amount. Further, the carrying value of ₹ 7, in case of assets with nil revised remaining useful life as at 01 April 2014 is reduced after tax adjustment from the retained earnings as at such date.
- 6) Other expenses for the quarter ended 30 June 2014 are net of reversal of ₹ 857 pertaining to earlier periods (Five months ended 31 March 2014: ₹ 1,006).
- 7) The figures for the two months ended 31 March 2014 are the balancing figures between audited figures for five months ended 31 March 2014 and the audited figures for three months ended 31 January 2014.
- 8) The Company has changed its accounting year end from October to March, effective 01 November 2013. Consequent to such change, the figures furnished by the management for comparative corresponding quarter are for three months ended 31 July 2013, which represents the nearest period to the corresponding quarter ended i.e., 30 June 2013. Further, the figures furnished for the quarter and period ended 31 March 2014 are for a period of two and five months respectively. Accordingly, such figures are not comparable with the current quarter's figures for the three months period ended 30 June 2014.
- 9) Previous period's figures have been reclassified to conform with the current period's classification, wherever applicable.

 Bengaluru
 30 July 2014

By Order of the Board,
 Mphasis Limited

 Balu Ganesh Ayyar
 Chief Executive Officer

Sl. No.	Segment wise Revenue, Results and Capital employed				
		Quarter ended 30 June 2014	Two months ended 31 March 2014 (refer note 7)	Quarter ended 31 July 2013	Five months ended 31 March 2014 (refer note 8)
1	Segment revenue	19,685	13,013	18,475	33,133
	Banking and Capital Market	13,172	8,739	12,593	22,327
2	Segment results (including exceptional item)	3,065	1,651	3,306	5,470
	Insurance	3,862	2,469	3,782	6,669
3	Capital employed (segment assets-segment liabilities)	23,022	18,096	11,481	18,096
	Banking and Capital Market	8,671	8,368	2,953	8,368
4	Profit before tax	22,498	14,195	22,257	36,662
	Interest income	277	294	43	661
5	Other unallocable expenditure, net of unallocable income	(3,638)	(2,394)	(3,980)	(6,542)
	Finance costs	(143)	(17)	(372)	(43)
6	Unallocated - Hedge	(552)	(1,302)	(2,038)	(3,569)
	Emerging Industries	11,098	7,635	12,765	20,016
7	Information Technology, Communication and Entertainment	5,025	3,742	4,442	8,076
	Insurance	2,469	3,782	3,782	6,669
8	Unallocated	341,658	326,973	344,031	326,973
	Emerging Industries	18,263	20,210	22,868	20,210
9	Information Technology, Communication and Entertainment	9,204	11,830	16,464	11,830
	Insurance	8,671	8,368	2,953	8,368
10	Unallocated	385,477	326,973	344,031	326,973
	Emerging Industries	18,096	11,481	2,953	8,368
11	Capital employed (segment assets-segment liabilities)	400,818	385,477	397,797	385,477
	Banking and Capital Market	23,022	18,096	11,481	18,096
12	Profit before tax	18,994	12,078	17,948	30,738
	Interest income	277	294	43	661
13	Other unallocable expenditure, net of unallocable income	(3,638)	(2,394)	(3,980)	(6,542)
	Finance costs	(143)	(17)	(372)	(43)
14	Unallocated - Hedge	(552)	(1,302)	(2,038)	(3,569)
	Emerging Industries	11,098	7,635	12,765	20,016
15	Information Technology, Communication and Entertainment	5,025	3,742	4,442	8,076
	Insurance	2,469	3,782	3,782	6,669
16	Unallocated	341,658	326,973	344,031	326,973
	Emerging Industries	18,263	20,210	22,868	20,210
17	Information Technology, Communication and Entertainment	9,204	11,830	16,464	11,830
	Insurance	8,671	8,368	2,953	8,368
18	Unallocated	385,477	326,973	344,031	326,973
	Emerging Industries	18,096	11,481	2,953	8,368